

BALANCE SHEET

Quarter 2 /2010

Unit: VND

| ASSETS | Code | Note | Ending Balance | Beginning Balance |
|---|------------|------|------------------------|------------------------|
| 1 | 2 | 3 | 5 | 4 |
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | | 612.335.381.052 | 506.629.984.777 |
| I. Cash and cash equivalents | 110 | | 57.595.761.838 | 55.636.201.977 |
| 1. Cash | 111 | V.01 | 57.595.761.838 | 55.636.201.977 |
| 2. Cash equivalents | 112 | | | |
| II. Short-term financial investments | 120 | V.02 | 183.261.335.257 | 161.525.708.042 |
| 1. Short-term investments | 121 | | 183.261.335.257 | 161.525.708.042 |
| 2. Provision for devaluation of short-term security investments | 129 | | | |
| III. Receivables | 130 | | 92.128.954.688 | 113.988.863.480 |
| 1. Trade accounts receivables | 131 | | 33.361.956.778 | 90.425.481.516 |
| 2. Advances to suppliers | 132 | | 58.695.896.607 | 23.476.792.682 |
| 3. Short-term internal receivables | 133 | | | |
| 4. Receivable in accordance with contracts in progress | 134 | | | |
| 5. Other receivables | 138 | V.03 | 71.101.303 | 86.589.282 |
| 6. Provision for short-term bad receivables | 139 | | | - |
| IV. Inventories | 140 | | 267.726.939.705 | 174.579.337.070 |
| 1. Inventories | 141 | V.04 | 267.726.939.705 | 174.579.337.070 |
| 2. Provision for devaluation of inventories | 149 | | | |
| V. Other short-term assets | 150 | | 11.622.389.564 | 899.874.208 |
| 1. Short-term prepaid expenses | 151 | | | |
| 2. VAT deductible | 152 | | | |
| 3. Tax and accounts receivable from State budget | 154 | V.05 | 10.247.754.291 | |
| 4. Other short-term assets | 158 | | 1.374.635.273 | 899.874.208 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 219.328.423.614 | 163.262.308.801 |
| I. Long-term receivables | 210 | | - | - |
| 1. Long-term receivables from customers | 211 | | | |
| 2. Capital receivable from subsidiaries | 212 | | | |
| 3. Long-term inter-company receivables | 213 | V.06 | | |
| 4. Other long-term receivables | 218 | V.07 | | |
| 5. Provision for long-term bad receivable (*) | 219 | | | |
| II. Fixed assets | 220 | | 195.003.925.512 | 137.399.370.547 |
| 1. Tangible fixed assets | 221 | V.08 | 88.902.069.531 | 92.434.074.380 |
| - Historical cost | 222 | | 257.572.719.543 | 250.440.668.998 |
| - Accumulated depreciation | 223 | | (168.670.650.012) | (158.006.594.618) |
| 2. Finance leases fixed assets | 224 | V.09 | | |
| - Historical cost | 225 | | | |
| - Accumulated depreciation | 226 | | | |
| 3. Intangible fixed assets | 227 | V.10 | 7.314.986.467 | 1.112.246.587 |
| - Historical cost | 228 | | 25.097.203.741 | 18.563.953.741 |
| - Accumulated depreciation | 229 | | (17.782.217.274) | (17.451.707.154) |
| 4. Construction in progress expenses | 230 | V.11 | 98.786.869.514 | 43.853.049.580 |
| III. Property investment | 240 | V.12 | | |
| - Historical cost | 241 | | | |
| - Accumulated depreciation (*) | 242 | | | |
| IV. Long-term financial investments | 250 | | 294.020.000 | 294.020.000 |
| 1. Investment in subsidiaries | 251 | | | |
| 2. Investment in joint-venture | 252 | | | |
| 3. Other long-term investments | 258 | V.13 | 294.020.000 | 294.020.000 |
| 4. Provision for devaluation of long-term finance investment | 259 | | | |
| V. Other long-term assets | 260 | | 24.030.478.102 | 25.568.918.254 |
| 1. Long-term prepaid expenses | 261 | V.14 | 23.870.078.102 | 25.508.718.254 |
| 2. Deferred income tax assets | 262 | V.21 | | |
| 3. Others | 268 | | 160.400.000 | 60.200.000 |
| TOTAL ASSETS (270=100+200) | 270 | | 831.663.804.666 | 669.892.293.578 |

| CAPITAL SOURCE | | Code | Note | Beginning Balance | Ending Balance |
|---|------------|------|------|------------------------|------------------------|
| 1 | 2 | 3 | 5 | 4 | |
| A. LIABILITIES (300= 310+330) | 300 | | | 381.543.440.411 | 265.043.989.877 |
| I. Short-term liabilities | 310 | | | 323.475.938.934 | 241.091.836.714 |
| 1. Short-term borrowing and debts | 311 | V.15 | | 209.742.272.138 | 124.924.509.627 |
| 2. Trade accounts payable | 312 | | | 25.850.682.759 | 20.877.464.953 |
| 3. Advances from customers | 313 | | | 7.993.340.057 | 2.062.163.630 |
| 4. Taxes and liabilities to State budget | 314 | V.16 | | 3.315.702.406 | 13.595.316.748 |
| 5. Payable to employees | 315 | | | 53.353.392.949 | 51.207.814.450 |
| 6. Payable expenses | 316 | V.17 | | | |
| 7. Accounts payables-Affiliate | 317 | | | | |
| 8. Payable in accordance with contracts in progress | 318 | | | | |
| 9. Other short-term payables | 319 | V.18 | | 6.738.048.886 | 13.730.990.220 |
| 10. Provision for short-term liabilities | 320 | | | 3.728.043.854 | 3.728.043.854 |
| 11. Bonus and welfare fund | 323 | | | 12.754.455.885 | 10.965.533.232 |
| II. Long-term liabilities | 330 | | | 58.067.501.477 | 23.952.153.163 |
| 1. Long-term accounts payables-Trade | 331 | | | | |
| 2. Long-term accounts payables-Affiliate | 332 | V.19 | | | |
| 3. Other long-term payables | 333 | | | 1.000.000.000 | 1.040.000.000 |
| 4. Long-term borrowing and debts | 334 | V.20 | | 57.067.501.477 | 22.912.153.163 |
| 5. Deferred income tax | 335 | V.21 | | | |
| 6. Provision for unemployment allowance | 336 | | | | |
| 7. Provision for long-term liabilities | 337 | | | | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | | | 450.120.364.255 | 404.848.303.701 |
| I. Capital sources and funds | 410 | | | 450.120.364.255 | 404.848.303.701 |
| 1. Paid-in capital | 411 | | | 225.501.220.000 | 205.352.720.000 |
| 2. Capital surplus | 412 | | | 62.295.088.755 | 62.295.088.755 |
| 3. Other capital of owner | 413 | | | | |
| 4. Treasury stock | 414 | | | (14.367.110.657) | (14.367.110.657) |
| 5. Assets revaluation difference | 415 | | | | |
| 6. Foreign exchange difference | 416 | | | | 943.022.759 |
| 7. Investment and development fund | 417 | | | 46.206.385.602 | 34.273.331.378 |
| 8. Financial reserve fund | 418 | | | 18.561.304.945 | 15.466.402.565 |
| 9. Other fund belong to owner's equity | 419 | | | | |
| 10. Retained profit | 420 | | | 111.923.475.610 | 100.884.848.901 |
| 11. Capital for construction work | 421 | | | | |
| II. Budget sources | 430 | | | 0 | 0 |
| 1. Bonus and welfare fund | 431 | | | | |
| 2. Budgets | 432 | V.23 | | | |
| 3. Budget for fixed asset | 433 | | | | |
| TOTAL RESOURCES (430= 300+400) | 440 | | | 831.663.804.666 | 669.892.293.578 |

INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

| Items | Code | Note | Quarter 2 | | Accumulation | |
|--|------|-------|-----------------|-----------------|-----------------|-----------------|
| | | | Current year | Previous year | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 4 | 5 |
| 1. Sales | 01 | VI.25 | 464.423.993.528 | 346.791.802.244 | 798.071.085.879 | 630.536.776.525 |
| 2. Deductions | 02 | | 2.770.000 | | 2.770.000 | 213.132.200 |
| 3. Net sales and services (10 = 01 - 02) | 10 | | 464.421.223.528 | 346.791.802.244 | 798.068.315.879 | 630.323.644.325 |
| 4. Cost of goods sold | 11 | VI.27 | 369.984.361.566 | 235.116.789.704 | 638.784.367.914 | 445.538.329.494 |
| 5. Gross profit (20 = 10 - 11) | 20 | | 94.436.861.962 | 111.675.012.540 | 159.283.947.965 | 184.785.314.831 |
| 6. Financial income | 21 | VI.26 | 5.585.126.329 | 3.319.036.025 | 13.499.809.953 | 5.471.745.627 |
| 7. Financial expenses | 22 | VI.28 | 36.352.344.206 | 19.639.093.588 | 54.265.222.429 | 38.565.390.696 |
| - Include: Interest expenses | 23 | | -1.683.844.242 | 806.582.414 | 5.367.330.901 | 2.224.149.320 |
| 8. Selling expenses | 24 | | 15.635.922.648 | 24.281.981.565 | 33.484.088.004 | 41.169.314.661 |
| 9. General & administrative expenses | 25 | | 4.426.104.823 | 6.652.793.935 | 14.329.232.734 | 9.426.282.314 |
| 10. Net operating profit [30 = 20 + (21-22)-(24+25)] | 30 | | 43.607.616.614 | 64.420.179.477 | 70.705.214.751 | 101.096.072.787 |
| 11. Other income | 31 | | 39.692.500 | 127.116.498 | 43.967.919 | 217.995.949 |
| 12. Other expenses | 32 | | 2.655.000 | 0 | 2.655.000 | 56.450.000 |
| 13. Other profit (40 = 31 - 32) | 40 | | 37.037.500 | 127.116.498 | 41.312.919 | 161.545.949 |
| 14. Profit before tax (50 = 30 +40) | 50 | | 43.644.654.114 | 64.547.295.975 | 70.746.527.670 | 101.257.618.736 |
| 15. Current corporate income tax expenses | 51 | VI.30 | 5.460.211.452 | 8.068.411.997 | 8.848.480.074 | 12.657.202.342 |
| 16. Deferred corporate income tax expenses | 52 | VI.30 | | | 0 | 0 |
| 17. Profit after tax (60 = 50 - 51-52) | 60 | | 38.184.442.662 | 56.478.883.978 | 61.898.047.596 | 88.600.416.394 |
| 18. EPS (VND/share) (*) | 70 | | 1.807 | 3.507 | 2.997 | 5.490 |

CASH FLOWS STATEMENT
Quarter 2 /2010 (Indirect method)

Unit: VND

| Items | Code | Note | Accumulation | |
|--|-----------|------|-------------------------|-------------------------|
| | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 |
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Profit before tax | 01 | | 70.746.527.670 | 101.257.618.736 |
| 2. Adjustment in accounts | | | | |
| Fixed assets depreciation | 02 | | 10.994.565.514 | 8.291.633.302 |
| Provisions | 03 | | | |
| Unrealized foreign exchange difference loss/gain | 04 | | | |
| Loss/gain from investment | 05 | | | |
| Interest expenses | 06 | | 5.367.330.901 | 2.224.149.320 |
| 3. Operating profit before the changes of current capital | 08 | | 87.108.424.085 | 111.773.401.358 |
| Changes in accounts receivable | 09 | | 11.137.393.436 | (23.133.780.233) |
| Changes in inventories | 10 | | (93.147.602.635) | 90.744.192.254 |
| Changes in trade payables (exclude interest payable, income tax payable) | 11 | | (4.262.582.944) | (21.751.148.743) |
| Changes in prepaid expenses | 12 | | 1.638.640.152 | 735.624.662 |
| Paid interest | 13 | | (5.367.330.901) | (2.224.149.320) |
| Paid corporate income tax | 14 | | (13.960.736.320) | (14.200.402.068) |
| Other receivables | 15 | | 4.815.832.001 | 369.457.649 |
| Other payables | 16 | | (14.481.792.473) | (603.505.068) |
| Net cash provided by (used in) operating activities | 20 | | (26.519.755.599) | 141.709.690.491 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (72.041.690.458) | (32.279.975.555) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | | 163.636.364 |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | (193.026.730.086) | (62.000.000.000) |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | 171.290.102.871 | |
| 5. Cash paid for joining capital in other companies | 25 | | | |
| 6. Withdrawal of capital in other companies | 26 | | | |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 8.123.597.308 | 1.784.610.555 |
| Net cash used in investing activities | 30 | | (85.654.720.365) | (92.331.728.636) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | | |
| 2. Cash paid to owners' equity, repurchase issued stock | 32 | | | (6.364.319.646) |
| 3. Cash received from long-term and short-term borrowings | 33 | | 452.837.478.284 | 162.767.419.471 |
| 4. Cash paid to principal debt | 34 | | (333.864.367.459) | (178.381.127.927) |
| 5. Cash paid to financial lease debt | 35 | | | |
| 6. Dividend, profit paid for owners | 36 | | (4.839.075.000) | (23.308.455.000) |
| Net cash (used in) provided by financing activities | 40 | | 114.134.035.825 | (45.286.483.102) |
| Net cash during the period (50 = 20+30+40) | 50 | | 1.959.559.861 | 4.091.478.753 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 60 | | 55.636.201.977 | 62.606.453.500 |
| Influence of foreign exchange fluctuation | 61 | | | |
| CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61) | 70 | | 57.595.761.838 | 66.697.932.253 |